

1 H.853

2 Representative Pearson of Burlington moves that the bill be amended by
3 adding a Sec. 10 to read as follows:

4 Sec. 10. REPORT ON THE IMPLEMENTATION OF H.656 OF 2016

5 (a) On or before November 15, 2016, the Joint Fiscal Office, with the
6 assistance of the Office of Legislative Council and the Department of Taxes,
7 shall issue a report analyzing the implementation of H.656 of 2016, an act
8 relating to creating an education tax that is adjusted by income for all
9 taxpayers. The report shall be delivered to the Senate Committees on Finance
10 and on Education and the House Committees on Ways and Means and on
11 Education.

12 (b) The report shall address:

13 (1) the impact of the proposed changes on current groups of taxpayers,
14 including taxpayers who pay an education property tax based on property
15 value, those who pay based on income, and renters;

16 (2) the impact of imposing a cap, of various amounts, on the total
17 amount of taxes paid by a taxpayer under the proposal, but at least including an
18 analysis of a cap of \$25,000.00;

19 (3) the impact of the proposed changes on towns and the State, including
20 administrative issues resulting from the proposed changes;

- 1 (4) how the proposed changes to current definition of housesite impact
- 2 taxpayers at different levels of income and different levels of property values
- 3 and how the changes would affect property owners with different
- 4 configurations of property ownership;
- 5 (5) any transition issues created by the proposed changes;
- 6 (6) the impact of the proposed changes on taxpayer confidentiality; and
- 7 (7) any related issues identified by the Joint Fiscal Office.
- 8 and by renumbering the remaining section to be numerically correct.